

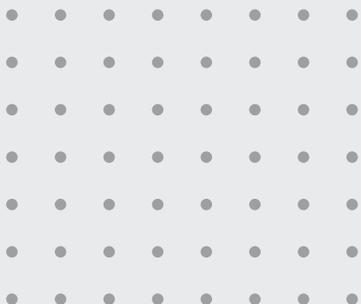


TOKEN
METRICS



TOKEN METRICS INSIGHTS

TECH REVIEWS



February 9, 2021



LINEAR - 84%

Linear is a cross-chain compatible, delta-one asset protocol that offers a suite of DeFi services. Linear Exchange, their transparent synthetic asset exchange platform, allows users to trade synthetic assets, giving them exposure to different kinds of assets without having to actually own their underlying assets. The platform is powered by its native token, LINA which can be used for many purposes such as payments, staking, liquidity mining, governance, and investing in “Liquids”, synthetic assets composed of different underlying tokens or investment options.



As DeFi is trending and fees are exploding on the Ethereum blockchain, Linear and its cross-chain compatible solution, allowing a faster and more affordable experience, is more than welcome. If the state of Ethereum stays the same, the protocol could see its activity grow a lot.

LIDO DAO - 84%



Lido DAO is a community that builds a liquid staking service for Ethereum. Lido allows users to earn staking rewards without locking assets or maintaining staking infrastructure. Staking with Lido is primed to start along with Phase 0 of Ethereum 2.0. Upon depositing

ether into Lido's smart contracts, a user receives stETH (staked ETH) ERC20 tokens that represent the user's staked ETH. LDO is the native utility token that is used for granting governance rights in the Lido DAO and managing fee parameters and distribution.

Lido is a solid project that helps reduce the risk associated with staking for ETH 2.0 as it aims to allow users to stake ether without losing the ability to trade or otherwise use their tokens. A few other projects offer similar solutions, but Lido is definitely a good option if you are looking to stake for ETH 2.0 and need more flexibility than self-staking.



BLEND - 80%



BLND is an ERC-20 token that tracks a governed, fully collateralized basket of PoS tokens. Think of it like an index. In this case, BLND currently tracks Tezos, Cosmos, and Algorand. The StakerDAO community performs the associated research regarding the PoS assets to include and

their share in the basket, select validators to stake with, and through a governance process, additional

tokens like ETH 2.0 or Polkadot could be included in the future. One other potential benefit is that, instead of distributing rewards to BLND holders, rewards are used to buy back and burn BLND, which may be advantageous in certain jurisdictions.

BLND is offering a solution that is called by the project itself “effortless proof of stake”. It is an interesting solution for anyone looking to invest in the tokens included in the basket without having to deal with the associated pains of staking each one of them.

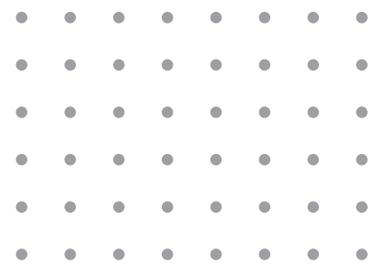
RAZOR - 75%

Razor network is a decentralised oracle network. The network consists of validators who lock in their tokens as a “Stake” and provide data to the network. The honest validators are rewarded and those who report incoherently are penalized. The core of Razor Network is a set of smart contracts that can run on any Ethereum compatible blockchain. Razor relies on the underlying blockchain for providing certain properties such as censorship resistance, security from network partition attacks, etc.

Razor is a solid project and definitely one to look at



when comparing Oracles solutions. As the market is led by Chainlink, the race between Oracles still exists and low marketcap should also be considered in it. Only the developer adoption will determine if the newcomers will succeed or not and Razor is in a good position as they are compatible with some leading Layer 2 chains such as Matic.



DEUS - 71%



DEUS finance is a DeFi protocol that enables users to use its oracles to input any data and tokenize it, allowing any user to trade it on the blockchain. It's an easy system that allows listing of every asset on the planet, regardless if a person, the SEC or company wants it or not.

As more and more protocols are trying to bring off-chain assets on-chain to merge CeFi with the emerging DeFi, every new solution is worth keeping track of. DEUS might not be the most advanced protocol in this space but only time will tell if they will be able to catch enough liquidity to make them one of the leaders in this promising area.

1. LINEAR TECHNOLOGY REVIEW

| Initial Screening | | |
|---|------------------|--|
| | Keep researching | |
| Does this project need to use blockchain technology? | Yes | |
| Can this project be realized? | Yes | |
| Is there a viable use case for this project? | Yes | |
| Is the project protected from commonly known attacks? | Yes | |
| Are there no careless errors in the whitepaper? | Yes | |

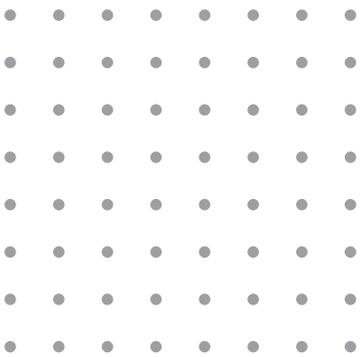
| Projects Technology Score | | |
|---|--------------------------|-----------|
| | Description | Scorecard |
| | Innovation (out of 11) | 7 |
| How have similar projects performed? | Great (2) | |
| Feasibility - Are there too many innovations? | Feasible (2) | |
| Percentage of crypto users that will use the project? | 1-5% (1) | |
| Is the project unique? | Yes (2) | |
| | Architecture (out of 12) | 9 |
| Overall feeling after reading whitepaper? | Great (2) | |
| Resistance to possible attacks? | Great (2) | |
| Complexity of the architecture? | Not Too Complex (2) | |
| Time taken to understand the architecture? | 20-50 (1) | |
| Overall feeling about the architecture after deeper research? | Okay (2) | |
| | Code Quality (out of 15) | 15 |
| Is the project open source? | Yes (2) | |
| Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc? | Yes (2) | |
| Could the project use better programming languages? | No (0) | |
| Github number of lines? | More Than 10K (1) | |
| Github commits per month? | More Than 10 (2) | |
| What is the quality of the code? | Good (2) | |
| How well is the code commented? | Good (2) | |
| Overall quality of the test coverage? | Great (2) | |
| Overall quality of the maintainability index? | Great (2) | |



| | Description | Scorecard |
|---|--|--------------------|
| | Roadmap (out of 5) | 5 |
| What is the status of the project? | Launched (5) | |
| | | |
| | Usability for Infrastructure Projects (out of 5) | 5 |
| Is it easy to use for the end customer? | Yes (5) | |
| | | |
| | Team (out of 7) | 5 |
| Number of active developers? | 5+ (2) | |
| Developers average Git Background? | Intermediate (1) | |
| Developers coding style? | Solid (2) | |
| | | Total Score |

84%

| Score out of 55 | | 46 |
|-----------------|-------------|----|
| Innovation | 20% | |
| Architecture | 22% | |
| Code Quality | 27% | |
| Mainnet | 9% | |
| Usability | 9% | |
| Team | 13% | |
| Total | 100% | |



2. LIDO TECHNOLOGY REVIEW

| Initial Screening | | |
|---|------------------|--|
| | Keep researching | |
| Does this project need to use blockchain technology? | Yes | |
| Can this project be realized? | Yes | |
| Is there a viable use case for this project? | Yes | |
| Is the project protected from commonly known attacks? | Yes | |
| Are there no careless errors in the whitepaper? | Yes | |

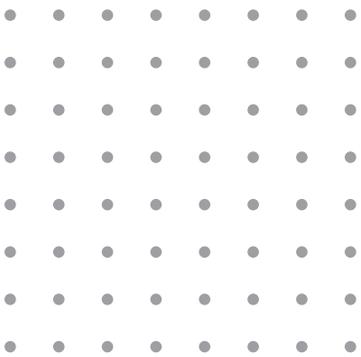
| Projects Technology Score | | |
|---|--------------------------|-----------|
| | Description | Scorecard |
| | Innovation (out of 11) | 7 |
| How have similar projects performed? | Great (2) | |
| Feasibility - Are there too many innovations? | Feasible (2) | |
| Percentage of crypto users that will use the project? | 1-5% (1) | |
| Is the project unique? | Yes (2) | |
| | Architecture (out of 12) | 9 |
| Overall feeling after reading whitepaper? | Okay (1) | |
| Resistance to possible attacks? | Great (2) | |
| Complexity of the architecture? | Not Too Complex (2) | |
| Time taken to understand the architecture? | Less Than 20 Min (2) | |
| Overall feeling about the architecture after deeper research? | Okay (2) | |
| | Code Quality (out of 15) | 14 |
| Is the project open source? | Yes (2) | |
| Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc? | Yes (2) | |
| Could the project use better programming languages? | No (0) | |
| Github number of lines? | Less than 10K (0) | |
| Github commits per month? | More Than 10 (2) | |
| What is the quality of the code? | Good (2) | |
| How well is the code commented? | Good (2) | |
| Overall quality of the test coverage? | Great (2) | |
| Overall quality of the maintainability index? | Great (2) | |



| | Description | Scorecard |
|---|--|--------------------|
| | Roadmap (out of 5) | 5 |
| What is the status of the project? | Launched (5) | |
| | | |
| | Usability for Infrastructure Projects (out of 5) | 5 |
| Is it easy to use for the end customer? | Yes (5) | |
| | | |
| | Team (out of 7) | 6 |
| Number of active developers? | 5+ (2) | |
| Developers average Git Background? | Senior (2) | |
| Developers coding style? | Solid (2) | |
| | | Total Score |

84%

| Score out of 55 | | 46 |
|-----------------|-------------|----|
| Innovation | 20% | |
| Architecture | 22% | |
| Code Quality | 27% | |
| Mainnet | 9% | |
| Usability | 9% | |
| Team | 13% | |
| Total | 100% | |



3. BLEND TECHNOLOGY REVIEW

| Initial Screening | | |
|---|------------------|--|
| | Keep researching | |
| Does this project need to use blockchain technology? | Yes | |
| Can this project be realized? | Yes | |
| Is there a viable use case for this project? | Yes | |
| Is the project protected from commonly known attacks? | Yes | |
| Are there no careless errors in the whitepaper? | Yes | |

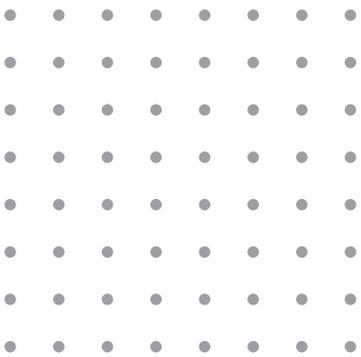
| Projects Technology Score | | |
|---|--------------------------|-----------|
| | Description | Scorecard |
| | Innovation (out of 11) | 6 |
| How have similar projects performed? | Okay (1) | |
| Feasibility - Are there too many innovations? | Feasible (2) | |
| Percentage of crypto users that will use the project? | 1-5% (1) | |
| Is the project unique? | Yes (2) | |
| | Architecture (out of 12) | 9 |
| Overall feeling after reading whitepaper? | Okay (1) | |
| Resistance to possible attacks? | Great (2) | |
| Complexity of the architecture? | Easy (2) | |
| Time taken to understand the architecture? | Less Than 20 Min (2) | |
| Overall feeling about the architecture after deeper research? | Okay (2) | |
| | Code Quality (out of 15) | 14 |
| Is the project open source? | Yes (2) | |
| Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc? | Yes (2) | |
| Could the project use better programming languages? | No (0) | |
| Github number of lines? | Less than 10K - 0 | |
| Github commits per month? | More Than 10 (2) | |
| What is the quality of the code? | Good (2) | |
| How well is the code commented? | Good (2) | |
| Overall quality of the test coverage? | Great (2) | |
| Overall quality of the maintainability index? | Great (2) | |



| | Description | Scorecard |
|---|--|--------------------|
| | Roadmap (out of 5) | 5 |
| What is the status of the project? | Launched (5) | |
| | | |
| | Usability for Infrastructure Projects (out of 5) | 5 |
| Is it easy to use for the end customer? | Yes (5) | |
| | | |
| | Team (out of 7) | 5 |
| Number of active developers? | 3+ (1) | |
| Developers average Git Background? | Senior (2) | |
| Developers coding style? | Solid (2) | |
| | | Total Score |

80%

| Score out of 55 | | 44 |
|-----------------|-------------|----|
| Innovation | 20% | |
| Architecture | 22% | |
| Code Quality | 27% | |
| Mainnet | 9% | |
| Usability | 9% | |
| Team | 13% | |
| Total | 100% | |



4. RAZOR TECHNOLOGY REVIEW

| Initial Screening | | |
|---|------------------|--|
| | Keep researching | |
| Does this project need to use blockchain technology? | Yes | |
| Can this project be realized? | Yes | |
| Is there a viable use case for this project? | Yes | |
| Is the project protected from commonly known attacks? | Yes | |
| Are there no careless errors in the whitepaper? | Yes | |

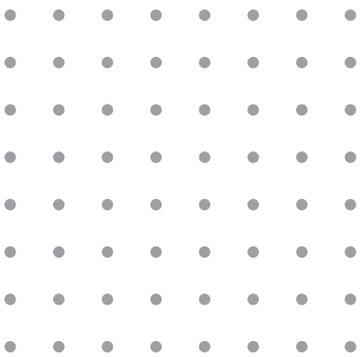
| Projects Technology Score | | |
|---|--------------------------|-----------|
| | Description | Scorecard |
| | Innovation (out of 11) | 7 |
| How have similar projects performed? | Great (2) | |
| Feasibility - Are there too many innovations? | Feasible (2) | |
| Percentage of crypto users that will use the project? | 1-5% (1) | |
| Is the project unique? | Yes (2) | |
| | Architecture (out of 12) | 11 |
| Overall feeling after reading whitepaper? | Great (2) | |
| Resistance to possible attacks? | Great (2) | |
| Complexity of the architecture? | Not Too Complex (2) | |
| Time taken to understand the architecture? | 20-50 (1) | |
| Overall feeling about the architecture after deeper research? | Great (4) | |
| | Code Quality (out of 15) | 13 |
| Is the project open source? | Yes (2) | |
| Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc? | Yes (2) | |
| Could the project use better programming languages? | No (0) | |
| Github number of lines? | Less Than 10K (0) | |
| Github commits per month? | More Than 10 (2) | |
| What is the quality of the code? | Good (2) | |
| How well is the code commented? | Good (2) | |
| Overall quality of the test coverage? | Good (1) | |
| Overall quality of the maintainability index? | Great (2) | |



| | Description | Scorecard |
|---|--|--------------------|
| | Roadmap (out of 5) | 2 |
| What is the status of the project? | MVP or Testnet (2) | |
| | | |
| | Usability for Infrastructure Projects (out of 5) | 2 |
| Is it easy to use for the end customer? | Medium (2) | |
| | | |
| | Team (out of 7) | 6 |
| Number of active developers? | 5+ (2) | |
| Developers average Git Background? | Senior (2) | |
| Developers coding style? | Solid (2) | |
| | | Total Score |

75%

| Score out of 55 | | 41 |
|-----------------|-------------|----|
| Innovation | 20% | |
| Architecture | 22% | |
| Code Quality | 27% | |
| Mainnet | 9% | |
| Usability | 9% | |
| Team | 13% | |
| Total | 100% | |



5. DEUS TECHNOLOGY REVIEW

| Initial Screening | | |
|---|------------------|--|
| | Keep researching | |
| Does this project need to use blockchain technology? | Yes | |
| Can this project be realized? | Yes | |
| Is there a viable use case for this project? | Yes | |
| Is the project protected from commonly known attacks? | Yes | |
| Are there no careless errors in the whitepaper? | Yes | |

| Projects Technology Score | | |
|---|--------------------------|-----------|
| | Description | Scorecard |
| | Innovation (out of 11) | 7 |
| How have similar projects performed? | Great (2) | |
| Feasibility - Are there too many innovations? | Feasible (2) | |
| Percentage of crypto users that will use the project? | 1-5% (1) | |
| Is the project unique? | Yes (2) | |
| | Architecture (out of 12) | 9 |
| Overall feeling after reading whitepaper? | Great (2) | |
| Resistance to possible attacks? | Great (2) | |
| Complexity of the architecture? | Not Too Complex (2) | |
| Time taken to understand the architecture? | 20-50 (1) | |
| Overall feeling about the architecture after deeper research? | Okay (2) | |
| | Code Quality (out of 15) | 11 |
| Is the project open source? | Yes (2) | |
| Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc? | Yes (2) | |
| Could the project use better programming languages? | No (0) | |
| Github number of lines? | Less Than 10K (0) | |
| Github commits per month? | More Than 10 (2) | |
| What is the quality of the code? | Good (2) | |
| How well is the code commented? | Bad (0) | |
| Overall quality of the test coverage? | Great (2) | |
| Overall quality of the maintainability index? | Good (1) | |



| | Description | Scorecard |
|---|--|--------------------|
| | Roadmap (out of 5) | 2 |
| What is the status of the project? | MVP or Testnet (2) | |
| | | |
| | Usability for Infrastructure Projects (out of 5) | 5 |
| Is it easy to use for the end customer? | Yes (5) | |
| | | |
| | Team (out of 7) | 5 |
| Number of active developers? | 3+ (1) | |
| Developers average Git Background? | Senior (2) | |
| Developers coding style? | Solid (2) | |
| | | Total Score |

71%

| Score out of 55 | | 39 |
|-----------------|-------------|----|
| Innovation | 20% | |
| Architecture | 22% | |
| Code Quality | 27% | |
| Mainnet | 9% | |
| Usability | 9% | |
| Team | 13% | |
| Total | 100% | |



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