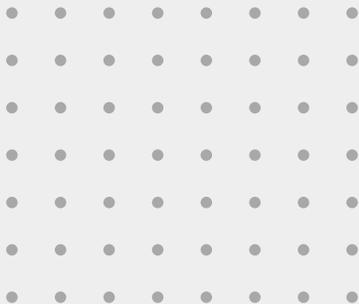




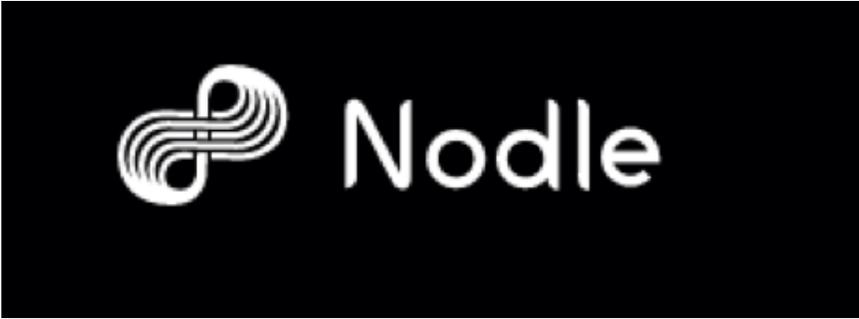
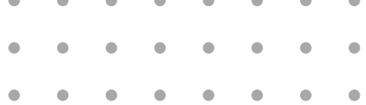
TOKEN  
METRICS



# TECH REVIEWS



May 2, 2021



### **NODLE - 82%**

Nodle claims it is the world's largest ecosystem of connected devices, providing infrastructure, software and access to data for IOT and processing one million micropayments daily on average, giving a very high transaction volume for its Nodle token. While the app delivers on the prospect of users getting paid for providing data or services in Nodle token. Nodle has the advantage of running on equipment that users already have i.e, smart phones, but it's limited by the range of those devices. One Helium node can cover a wide area using its longfi technology, which also has the advantage of passing easily through many materials.

Nodle currently runs on the Stellar blockchain. It's also developing on a Polkadot substrate with plans for it to be interoperable between the two chains. Noodle token is currently not trading and the only way to acquire it is by using their mobile app - Noodle cash.

Seed investment price	<b>N/A</b>
Current price	<b>N/A</b>
Current market cap	<b>N/A</b>
Competition	<b>Helium, MXC</b>





## KEEPER DAO - 80%

KeeperDAO is a decentralized organization that provides liquidity to markets of smart-contract-based solutions, by providing the underwriting of contracts. These underwriting contracts are created in order to give an incentive for participation in the KeeperDAO. It will provide an on-chain liquidity mechanism using derivatives. Token holders will be able to collateralize their balances, from which they can either liquidate and regain access to their collateral or lock the collateral for a set period in order to draw earnings.

KeeperDAO stands between users and the critical components of decentralized finance: risk, reputation, and liquidity. The role of KeeperDAO is to create a secure environment for the most important events in the life of a decentralized borrowing or lending transaction. These events are not limited to funding a loan, but also include making margin calls, collecting on collateral, and adding new members to the platform.

Seed investment price	<b>N/A</b>
Current price	<b>\$ 391</b>
Current market cap	<b>\$ 15 M</b>
Competition	





## COVALENT - 78%

Covalent provides a unified API to bring full transparency and visibility to assets across all blockchain networks. It is a single API that allows you to pull detailed, granular blockchain transaction data from multiple blockchains with no code. Covalent leverages big-data technology to create meaning from hundreds of billions of data points, delivering actionable insights to investors and allowing developers to allocate resources to higher-utility goals within their organization.

Instead of painstakingly sourcing data from a small handful of chains, Covalent aggregates information from across dozens of sources including nodes, chains and data feeds. The Covalent API then sources end users with individualized data by wallet, including current and historical investment performance across all types of digital assets. Most importantly, Covalent returns this data in a rapid and consistent manner, incorporating all relevant data within one API interface.

Seed investment price	<b>N/A</b>
Current price	<b>N/A</b>
Current market cap	<b>N/A</b>
Competition	<b>Graph, Unmarshal</b>





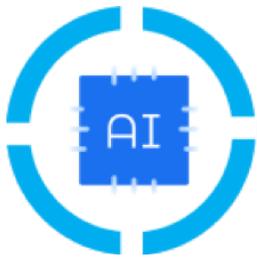
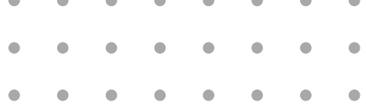
## FOAM PROTOCOL - 78%

FOAM's mission is to build a consensus driven map of the world, empowering a fully decentralized web3 economy with verifiable location data. FOAM incentivizes the infrastructure needed for privacy-preserving and fraud-proof location verification. The starting point for FOAM is the FOAM Map, where a community of Cartographers curate geographic Points of Interest on the FOAM map. Through global community-driven efforts, FOAM's proof of location protocol aims to enable a permissionless and privacy-preserving network of radio beacons that is independent from external centralized sources and capable of providing secure location verification services.

The FOAM Spatial Index Visualizer allows Cartographers to participate in interactive TCR POIs on a map. Users can add points to the map, validate new candidates and verify the map by visiting real world locations. The FOAM Token Curated Registry unlocks mapping in a secure and permissionless fashion and allows locations to be ranked and maintained by token balances. Users can deposit FOAM Tokens into POIs on the map to increase attention those POIs might receive.

Seed investment price	<b>N/A</b>
Current price	<b>\$ 0.07</b>
Current market cap	<b>\$25 M</b>
Competition	<b>N/A</b>





# Oraichain

## **ORAICHAIN - 78%**

Oraichain is a data oracle platform that aggregates and connects Artificial Intelligence APIs to smart contracts, serving as a foundational base for the creation of new Dapps leveraging AI technologies. Oraichain is the world's first AI-powered oracle aiming to revolutionize the AI, DeFi, and Blockchain industries. Oraichain's AI oracle uniquely uses AI APIs to consume or create data on-the-fly via virtual machines on smart contracts. Data quality, reliability and security are enhanced by using test cases, which help to avoid intermediaries, increase trust and open up unprecedented application functionalities. AI-powered oracles are the new generation of smart contracts. Beyond data oracles, Oraichain interconnects Artificial Intelligence and Blockchain technologies. With AI as the cornerstone, Oraichain ecosystem contains an AI API marketplace, a Data & Request Hub, Publisher Service, Training Service, and Dapp Hosting.

Oraichain network provides the infrastructure and consensus mechanisms for Blockchain and AI training. These interconnected ecosystems accelerate the development of Web3, DeFi, enterprise and academia applications. yAI finance is the first use case of Oraichain, a DeFi platform using unique AI-based features and strategies. Oraichain AI Marketplace offers AI products and APIs with the goal of becoming the one-stop-shop for Artificial Intelligence services.

Seed investment price	<b>N/A</b>
Current price	<b>\$ 26.75</b>
Current market cap	<b>\$ 27 M</b>
Competition	<b>Chainlink, Band</b>





## SOMINIUM SPACE - 73%

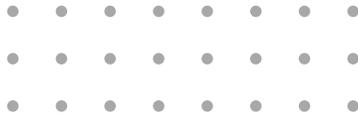
Somnium Space has built a VR world with a blockchain based economy. Selling NFTs and ERC20 in game currency and providing immersive VR experiences from entertainment to education.

Somnium Space allows users to buy and take ownership of land and provinces a VR world with its own Marketplace, Games, Social experiences and Virtual Land ownership. A VR world which is fully interconnected and seamless.

Somnium space is accessible from any device from 2D mode on a user's Desktop to fully immersive VR mode on a user's Desktop or Mobile.

Seed investment price	<b>N/A</b>
Current price	<b>\$4.74</b>
Current market cap	<b>\$ 60 M</b>
Competition	<b>Decentraland, Sandbox</b>





## MAPLE FINANCE - 71%

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Maple is a decentralized corporate credit market. Maple offers borrowers transparent and efficient financing completed entirely on-chain. For liquidity providers, Maple offers a sustainable yield source through lending to diversified pools of crypto's premium institutions. The Pool Delegates that manage these pools perform diligence and set terms with Borrowers.

The protocol is governed by the Maple Token (MPL), which enables token holders to participate in governance, share in fee revenues, and stake insurance to Liquidity Pools.

Maple has a Liquidity bootstrapping event on Balancer to distribute the Maple governance token to the broader Maple community to decentralize decision-making power. Currently the protocol is not live but the token is trading in Balancer.

Seed investment price	<b>\$ 0.5</b>
Current price	<b>\$ 23</b>
Current market cap	<b>N/A</b>
Competition	<b>Teller Finance, Spectral Finance</b>





## **MXC FOUNDATION - 69%**

MXC is building a global data network to allow wireless devices to connect and communicate more efficiently and over longer distances than currently used WiFi and Bluetooth methods. The MXProtocol and the interoperable Para-Chain network are designed to help cities, companies, and individuals profit/benefit from building an LPWAN network and using it to both transmit and manage data. Via MXC contour payments, MXC developers have devised an integrated IoT payment solution to allow automated machine to machine payments and IoT transactions to occur within a matter of seconds.

Seed investment price	<b>N/A</b>
Current price	<b>\$0.047</b>
Current market cap	<b>\$ 122 M</b>
Competition	<b>Helium</b>





## **XSIGMA DEFI - 69%**

xSigma is a blockchain R&D lab that was created by ZK International, a publicly-traded company.

xSigma Finance is a decentralized stablecoin exchange that provides the cheapest transactions for customers and a mining platform for liquidity providers. On one side, customers can exchange their stablecoins at the best rate; on the other side, liquidity providers offer their stablecoins to earn rewards.

xSigma code is not open source but the app is live on mainnet. Token is trading on Bittrex and Uniswap.

Seed investment price	<b>\$ 1.75</b>
Current price	<b>\$</b>
Current market cap	<b>N/A</b>
Competition	<b>Curve</b>





### **KATALYO - 43%**

Katalyo is a no-code cross-chain platform for building hybrid blockchain powered applications. With Katalyo individuals and organisations can build blockchain powered applications without writing a single line of code. On top of no-code features for building web based frontend, by using Katalyo platform people can create tokens and NFTs, build DeFi applications, include smart contract execution in any part of the workflow. KTLYO is a utility token used to enable and consume service of the platform including NFT creation and cross-chain transfers.

Seed investment price	<b>N/A</b>
Current price	<b>\$ 0.38</b>
Current market cap	<b>\$ 5M</b>
Competition	<b>Furucombo</b>



# 1. NODLE TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	<b>Innovation (out of 11)</b>	<b>6</b>
How have similar projects performed?	Okay (1)	
Feasibility - Are there too many innovations?	Feasible (2)	
Percentage of crypto users that will use the project?	1-5% (1)	
Is the project unique?	Yes (2)	
	<b>Architecture (out of 12)</b>	<b>9</b>
Overall feeling after reading whitepaper?	Great (2)	
Resistance to possible attacks?	Okay (1)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	More Than 1 Hour (0)	
Overall feeling about the architecture after deeper research?	Great (4)	
	<b>Code Quality (out of 15)</b>	<b>14</b>
Is the project open source?	Yes (2)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	More Than 10K (1)	
Github commits per month?	More Than 10 (2)	
What is the quality of the code?	Good (2)	
How well is the code commented?	Good (2)	
Overall quality of the test coverage?	Great (2)	
Overall quality of the maintainability index?	Good (1)	
	<b>When Mainnet (out of 5)</b>	<b>5</b>
When does the mainnet come out?	Launched (5)	
	<b>Usability for Infrastructure Projects (out of 5)</b>	<b>5</b>
Is it easy to use for the end customer?	Yes (5)	
	<b>Team (out of 7)</b>	<b>6</b>
Number of active developers?	5+ (2)	
Developers average Git Background?	Senior (2)	
Developers coding style?	Solid (2)	
		<b>Total Score</b>
		<b>82%</b>
	<b>Score out of 55</b>	<b>45</b>
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
<b>Total</b>	<b>100%</b>	

## 2. KEEPER DAO TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	<b>Innovation (out of 11)</b>	<b>7</b>
How have similar projects performed?	Great (2)	
Feasibility - Are there too many innovations?	Feasible (2)	
Percentage of crypto users that will use the project?	1-5% (1)	
Is the project unique?	Yes (2)	
	<b>Architecture (out of 12)</b>	<b>10</b>
Overall feeling after reading whitepaper?	Great (2)	
Resistance to possible attacks?	Okay (1)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	20-50 (1)	
Overall feeling about the architecture after deeper research?	Great (4)	
	<b>Code Quality (out of 15)</b>	<b>13</b>
Is the project open source?	Yes (2)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	More Than 10K (1)	
Github commits per month?	More Than 10 (2)	
What is the quality of the code?	Good (2)	
How well is the code commented?	Good (2)	
Overall quality of the test coverage?	Good (1)	
Overall quality of the maintainability index?	Good (1)	
	<b>When Mainnet (out of 5)</b>	<b>5</b>
When does the mainnet come out?	Launched (5)	
	<b>Usability for Infrastructure Projects (out of 5)</b>	<b>5</b>
Is it easy to use for the end customer?	Yes (5)	
	<b>Team (out of 7)</b>	<b>4</b>
Number of active developers?	Less Than 3 (0)	
Developers average Git Background?	Senior (2)	
Developers coding style?	Solid (2)	
		<b>Total Score</b>
		80%
	<b>Score out of 55</b>	<b>44</b>
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
<b>Total</b>	<b>100%</b>	

### 3. COVALENT TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	<b>Innovation (out of 11)</b>	<b>5</b>
How have similar projects performed?	Great (2)	
Feasibility - Are there too many innovations?	Feasible (2)	
Percentage of crypto users that will use the project?	6-10% (3)	
Is the project unique?	No (-2)	
	<b>Architecture (out of 12)</b>	<b>10</b>
Overall feeling after reading whitepaper?	Great (2)	
Resistance to possible attacks?	Okay (1)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	20-50 (1)	
Overall feeling about the architecture after deeper research?	Great (4)	
	<b>Code Quality (out of 15)</b>	<b>13</b>
Is the project open source?	Yes (2)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	More Than 10K (1)	
Github commits per month?	More Than 10 (2)	
What is the quality of the code?	Good (2)	
How well is the code commented?	Good (2)	
Overall quality of the test coverage?	Good (1)	
Overall quality of the maintainability index?	Good (1)	
	<b>When Mainnet (out of 5)</b>	<b>5</b>
When does the mainnet come out?	Launched (5)	
	<b>Usability for Infrastructure Projects (out of 5)</b>	<b>5</b>
Is it easy to use for the end customer?	Yes (5)	
	<b>Team (out of 7)</b>	<b>5</b>
Number of active developers?	3+ (1)	
Developers average Git Background?	Senior (2)	
Developers coding style?	Solid (2)	
		<b>Total Score</b>
		<b>78%</b>
	<b>Score out of 55</b>	<b>43</b>
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
<b>Total</b>	<b>100%</b>	

## 4. FOAM PROTOCOL TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	<b>Innovation (out of 11)</b>	<b>5</b>
How have similar projects performed?	Okay (1)	
Feasibility - Are there too many innovations?	Maybe (1)	
Percentage of crypto users that will use the project?	1-5% (1)	
Is the project unique?	Yes (2)	
	<b>Architecture (out of 12)</b>	<b>10</b>
Overall feeling after reading whitepaper?	Great (2)	
Resistance to possible attacks?	Okay (1)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	20-50 (1)	
Overall feeling about the architecture after deeper research?	Great (4)	
	<b>Code Quality (out of 15)</b>	<b>13</b>
Is the project open source?	Yes (2)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	More Than 10K (1)	
Github commits per month?	More Than 10 (2)	
What is the quality of the code?	Good (2)	
How well is the code commented?	Good (2)	
Overall quality of the test coverage?	Good (1)	
Overall quality of the maintainability index?	Good (1)	
	<b>When Mainnet (out of 5)</b>	<b>5</b>
When does the mainnet come out?	Launched (5)	
	<b>Usability for Infrastructure Projects (out of 5)</b>	<b>5</b>
Is it easy to use for the end customer?	Yes (5)	
	<b>Team (out of 7)</b>	<b>5</b>
Number of active developers?	3+ (1)	
Developers average Git Background?	Senior (2)	
Developers coding style?	Solid (2)	
		<b>Total Score</b>
		<b>78%</b>
	<b>Score out of 55</b>	<b>43</b>
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
<b>Total</b>	<b>100%</b>	

## 5. ORAICHAIN TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	<b>Innovation (out of 11)</b>	<b>6</b>
How have similar projects performed?	Great (2)	
Feasibility - Are there too many innovations?	Maybe (1)	
Percentage of crypto users that will use the project?	1-5% (1)	
Is the project unique?	Yes (2)	
	<b>Architecture (out of 12)</b>	<b>8</b>
Overall feeling after reading whitepaper?	Okay (1)	
Resistance to possible attacks?	Okay (1)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	Less Than 20 Min (2)	
Overall feeling about the architecture after deeper research?	Okay (2)	
	<b>Code Quality (out of 15)</b>	<b>13</b>
Is the project open source?	Yes (2)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	More Than 10K (1)	
Github commits per month?	More Than 10 (2)	
What is the quality of the code?	Good (2)	
How well is the code commented?	Good (2)	
Overall quality of the test coverage?	Good (1)	
Overall quality of the maintainability index?	Good (1)	
	<b>When Mainnet (out of 5)</b>	<b>5</b>
When does the mainnet come out?	Launched (5)	
	<b>Usability for Infrastructure Projects (out of 5)</b>	<b>5</b>
Is it easy to use for the end customer?	Yes (5)	
	<b>Team (out of 7)</b>	<b>5</b>
Number of active developers?	3+ (1)	
Developers average Git Background?	Senior (2)	
Developers coding style?	Solid (2)	
		<b>Total Score</b>
		<b>76%</b>
		<b>Score out of 55</b>
		<b>42</b>
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
<b>Total</b>	<b>100%</b>	

## 6. SOMINIUM SPACE TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	<b>Innovation (out of 11)</b>	<b>7</b>
How have similar projects performed?	Great (2)	
Feasibility - Are there too many innovations?	Feasible (2)	
Percentage of crypto users that will use the project?	1-5% (1)	
Is the project unique?	Yes (2)	
	<b>Architecture (out of 12)</b>	<b>9</b>
Overall feeling after reading whitepaper?	Great (2)	
Resistance to possible attacks?	Okay (1)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	More Than 1 Hour (0)	
Overall feeling about the architecture after deeper research?	Great (4)	
	<b>Code Quality (out of 15)</b>	<b>11</b>
Is the project open source?	No (0)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	More Than 10K (1)	
Github commits per month?	More Than 10 (2)	
What is the quality of the code?	Good (2)	
How well is the code commented?	Good (2)	
Overall quality of the test coverage?	Good (1)	
Overall quality of the maintainability index?	Good (1)	
	<b>When Mainnet (out of 5)</b>	<b>5</b>
When does the mainnet come out?	Launched (5)	
	<b>Usability for Infrastructure Projects (out of 5)</b>	<b>5</b>
Is it easy to use for the end customer?	Yes (5)	
	<b>Team (out of 7)</b>	<b>3</b>
Number of active developers?	3+ (1)	
Developers average Git Background?	Intermediate (1)	
Developers coding style?	Reasonable (1)	
		<b>Total Score</b>
		<b>73%</b>
		<b>Score out of 55</b>
		<b>40</b>
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
<b>Total</b>	<b>100%</b>	

## 7. MAPLE FINANCE TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	<b>Innovation (out of 11)</b>	<b>7</b>
How have similar projects performed?	Great (2)	
Feasibility - Are there too many innovations?	Feasible (2)	
Percentage of crypto users that will use the project?	1-5% (1)	
Is the project unique?	Yes (2)	
	<b>Architecture (out of 12)</b>	<b>8</b>
Overall feeling after reading whitepaper?	Great (2)	
Resistance to possible attacks?	Okay (1)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	20-50 (1)	
Overall feeling about the architecture after deeper research?	Okay (2)	
	<b>Code Quality (out of 15)</b>	<b>13</b>
Is the project open source?	Yes (2)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	More Than 10K (1)	
Github commits per month?	More Than 10 (2)	
What is the quality of the code?	Good (2)	
How well is the code commented?	Good (2)	
Overall quality of the test coverage?	Good (1)	
Overall quality of the maintainability index?	Good (1)	
	<b>When Mainnet (out of 5)</b>	<b>0</b>
When does the mainnet come out?	Nothing (0)	
	<b>Usability for Infrastructure Projects (out of 5)</b>	<b>5</b>
Is it easy to use for the end customer?	Yes (5)	
	<b>Team (out of 7)</b>	<b>6</b>
Number of active developers?	5+ (2)	
Developers average Git Background?	Senior (2)	
Developers coding style?	Solid (2)	
		<b>Total Score</b>
		71%
	<b>Score out of 55</b>	<b>39</b>
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
<b>Total</b>	<b>100%</b>	

## 8. MXC FOUNDATION TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	<b>Innovation (out of 11)</b>	<b>3</b>
How have similar projects performed?	Great (2)	
Feasibility - Are there too many innovations?	Feasible (2)	
Percentage of crypto users that will use the project?	1-5% (1)	
Is the project unique?	No (-2)	
	<b>Architecture (out of 12)</b>	<b>8</b>
Overall feeling after reading whitepaper?	Okay (1)	
Resistance to possible attacks?	Okay (1)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	Less Than 20 Min (2)	
Overall feeling about the architecture after deeper research?	Okay (2)	
	<b>Code Quality (out of 15)</b>	<b>13</b>
Is the project open source?	Yes (2)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	More Than 10K (1)	
Github commits per month?	More Than 10 (2)	
What is the quality of the code?	Good (2)	
How well is the code commented?	Good (2)	
Overall quality of the test coverage?	Good (1)	
Overall quality of the maintainability index?	Good (1)	
	<b>When Mainnet (out of 5)</b>	<b>5</b>
When does the mainnet come out?	Launched (5)	
	<b>Usability for Infrastructure Projects (out of 5)</b>	<b>5</b>
Is it easy to use for the end customer?	Yes (5)	
	<b>Team (out of 7)</b>	<b>4</b>
Number of active developers?	3+ (1)	
Developers average Git Background?	Senior (2)	
Developers coding style?	Reasonable (1)	
		<b>Total Score</b>
		69%
		<b>Score out of 55</b>
		<b>38</b>
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
<b>Total</b>	<b>100%</b>	

## 9. XSIGMA DEFI TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	<b>Innovation (out of 11)</b>	<b>3</b>
How have similar projects performed?	Great (2)	
Feasibility - Are there too many innovations?	Feasible (2)	
Percentage of crypto users that will use the project?	1-5% (1)	
Is the project unique?	No (-2)	
	<b>Architecture (out of 12)</b>	<b>8</b>
Overall feeling after reading whitepaper?	Okay (1)	
Resistance to possible attacks?	Okay (1)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	Less Than 20 Min (2)	
Overall feeling about the architecture after deeper research?	Okay (2)	
	<b>Code Quality (out of 15)</b>	<b>8</b>
Is the project open source?	No (0)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	More Than 10K (1)	
Github commits per month?	More Than 10 (2)	
What is the quality of the code?	Good (2)	
How well is the code commented?	Bad (0)	
Overall quality of the test coverage?	Bad (0)	
Overall quality of the maintainability index?	Good (1)	
	<b>When Mainnet (out of 5)</b>	<b>5</b>
When does the mainnet come out?	Launched (5)	
	<b>Usability for Infrastructure Projects (out of 5)</b>	<b>5</b>
Is it easy to use for the end customer?	Yes (5)	
	<b>Team (out of 7)</b>	<b>2</b>
Number of active developers?	Less Than 3 (0)	
Developers average Git Background?	Intermediate (1)	
Developers coding style?	Reasonable (1)	
		<b>Total Score</b>
		56%
		<b>Score out of 55</b>
		<b>31</b>
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
<b>Total</b>	<b>100%</b>	

## 10. KATALYO TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	<b>Innovation (out of 11)</b>	<b>5</b>
How have similar projects performed?	Okay (1)	
Feasibility - Are there too many innovations?	Maybe (1)	
Percentage of crypto users that will use the project?	1-5% (1)	
Is the project unique?	Yes (2)	
	<b>Architecture (out of 12)</b>	<b>7</b>
Overall feeling after reading whitepaper?	Okay (1)	
Resistance to possible attacks?	Okay (1)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	20-50 (1)	
Overall feeling about the architecture after deeper research?	Okay (2)	
	<b>Code Quality (out of 15)</b>	<b>7</b>
Is the project open source?	Yes (2)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	More Than 10K (1)	
Github commits per month?	More Than 10 (2)	
What is the quality of the code?	Bad (0)	
How well is the code commented?	Bad (0)	
Overall quality of the test coverage?	Bad (0)	
Overall quality of the maintainability index?	Bad (0)	
	<b>When Mainnet (out of 5)</b>	<b>0</b>
When does the mainnet come out?	Nothing (0)	
	<b>Usability for Infrastructure Projects (out of 5)</b>	<b>5</b>
Is it easy to use for the end customer?	Yes (5)	
	<b>Team (out of 7)</b>	<b>0</b>
Number of active developers?	Less Than 3 (0)	
Developers average Git Background?	Junior (0)	
Developers coding style?	Poor (0)	
		<b>Total Score</b>
		43%
	<b>Score out of 55</b>	<b>24</b>
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
<b>Total</b>	<b>100%</b>	

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