

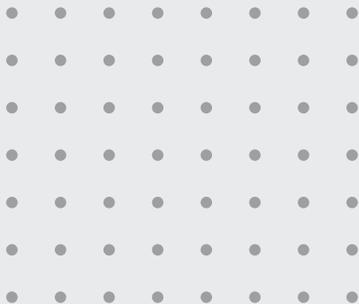


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TOKEN METRICS INSIGHTS

TECH REVIEWS



July 13, 2021



DECRED - 84%

Decred is an open and progressive cryptocurrency project with a system of community-based governance integrated into its Blockchain. It uses a hybrid Proof-of-Work (PoW) and Proof-of-Stake (PoS) consensus mechanism designed to keep PoW miners' power in check and ensure no group can make consensus rule changes without the consent of the community. Decred blends these two systems together by taking the classic proof of work structure and adding 5 validators which have staked DCR to check the work of the miner. Decred is a community-directed digital currency designed to be a superior store of value for generations to come. Decred's on-chain governance is supplemented by Politeia, a Reddit-style web-based platform where stakeholders vote on proposed changes to Decred's governance and proposals to spend treasury funds.

Launched in 2016, Decred is much like Bitcoin, with its core concept being to remove the current centralization in governance aspects. It emphasizes decentralized governance, using the hybrid PoW & PoS mechanism to make sure that voting rights will not be monopolized by a few miners or early participants. This system provides a way for Decred developers to avoid the conflict of interest issues that have created controversy around some early Bitcoin development decisions. The vast experienced team and constant work helped build a solid community around the project, which should help it stay around in the coming years. The token is currently trading and available on centralized exchanges (Binance, Bittrex).

seed investment price	N/A
current price	\$102
current market cap	\$1M340
projects in the ecosystem	Bitcoin



STONE DEFI - 73%

Stone is a yield management protocol focused on creating “Rock Solid Yield” for all the users in the DeFi ecosystem. It is positioned as the anchor yield aggregation platform that aims to expand the current DeFi yield market and include the yields from the staking assets. As the beginning of yield market is positioned at ERC20 assets, which still takes small portion of whole crypto market cap, Stone is uncovering the opportunities of moving into phase 2 at the Proof of Stake (“PoS”) assets, and Stone has the vision to be the global yield marketplace with the inclusion of multi-chain PoS assets. To leverage the capability of Substrate and Polkadot, Stone is also looking to provide more innovative products based on a wide range of yield-bearing assets to users across multiple blockchains. Expanding from the yield management platform based on Ethereum, Stone is to include the PoS tokens such as ETH2.0, Dot, Sol, Rose etc., which will optimize the staking yields to Stone users.

Stone is an ambitious project in what they are trying to build in the long term. In addition to the current ERC20 DeFi landscape, Stone is also aiming to build up the lending and trading market for the liquid PoS assets, and with the vision to have yield-based products (“Yield Derivatives”) such as yield tranches or options by collaborating with selected partners in the DeFi ecosystem. In its current state, the project is not yet where it aims to be in terms of feature and cross-chain abilities. Unfortunately, project repositories are not showing that much activity and besides a Synthetix fork, we are still far from the end product the team has in mind. The token STN is trading on both centralized (Huobi) and decentralized (Uniswap) exchanges.

seed investment price	\$0.25
current price	\$0.78
current market cap	N/A
projects in the ecosystem	Idle, Harvest

1. DECRED TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	Innovation (out of 11)	7
How have similar projects performed?	Great (2)	
Feasibility - Are there too many innovations?	Feasible (2)	
Percentage of crypto users that will use the project?	1-5% (1)	
Is the project unique?	Yes (2)	
	Architecture (out of 12)	11
Overall feeling after reading whitepaper?	Great (2)	
Resistance to possible attacks?	Great (2)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	20-50 (1)	
Overall feeling about the architecture after deeper research?	Great (4)	
	Code Quality (out of 15)	15
Is the project open source?	Yes (2)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	More Than 10K (1)	
Github commits per month?	More Than 10 (2)	
What is the quality of the code?	Good (2)	
How well is the code commented?	Good (2)	
Overall quality of the test coverage?	Great (2)	
Overall quality of the maintainability index?	Great (2)	
	Roadmap (out of 5)	5
What is the status of the project?	Launched (5)	
	Usability for Infrastructure Projects (out of 5)	2
Is it easy to use for the end customer?	Medium (2)	
	Team (out of 7)	6
Number of active developers?	5+ (2)	
Developers average Git Background?	Senior (2)	
Developers coding style?	Solid (2)	
		Total Score
		84%
	Score out of 55	46
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
Total	100%	

2. STONE DEFI TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	Innovation (out of 11)	7
How have similar projects performed?	Great (2)	
Feasibility - Are there too many innovations?	Feasible (2)	
Percentage of crypto users that will use the project?	1-5% (1)	
Is the project unique?	Yes (2)	
	Architecture (out of 12)	9
Overall feeling after reading whitepaper?	Great (2)	
Resistance to possible attacks?	Great (2)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	20-50 (1)	
Overall feeling about the architecture after deeper research?	Okay (2)	
	Code Quality (out of 15)	11
Is the project open source?	Yes (2)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	Less Than 10K (0)	
Github commits per month?	Less Than 10 (0)	
What is the quality of the code?	Good (2)	
How well is the code commented?	Good (2)	
Overall quality of the test coverage?	Good (1)	
Overall quality of the maintainability index?	Great (2)	
	Roadmap (out of 5)	5
What is the status of the project?	Launched (5)	
	Usability for Infrastructure Projects (out of 5)	5
Is it easy to use for the end customer?	Yes (5)	
	Team (out of 7)	3
Number of active developers?	Less Than 3 (0)	
Developers average Git Background?	Intermediate (1)	
Developers coding style?	Solid (2)	
		Total Score
		73%
	Score out of 55	40
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
Total	100%	



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