

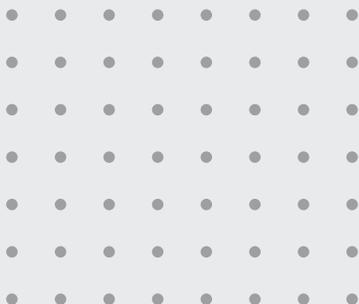


TOKEN
METRICS

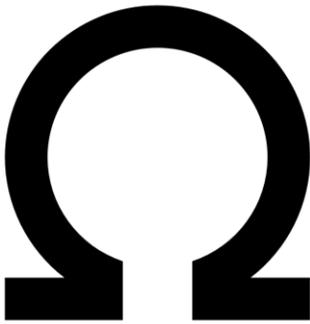


TOKEN METRICS INSIGHTS

TECH REVIEWS



August 12, 2021



OLYMPUS - 84%

Olympus is a decentralized reserve currency protocol based on the OHM token. Each OHM token is backed by a basket of assets (e.g. DAI, FRAX) in the Olympus treasury, giving it an intrinsic value that it cannot fall below.

Olympus also introduces unique economic and game-theoretic dynamics into the market. Olympus' goal is to build a policy-controlled currency system, in which the behavior of the OHM token is controlled at a high level by the DAO. There are two main strategies for market participants: staking and bonding. Stakers stake their OHM tokens in return for more OHM tokens, while bonders provide LP or DAI tokens in exchange for discounted OHM tokens after a fixed vesting period.

Olympus is an innovative protocol bringing a new approach to backed coins. Compared to other algorithmic stable coins, which aims to maintain 1:1 pegged to USD through rebasing, what makes Olympus special is that it is an algorithmic currency protocol that aims to retain purchasing power, meaning that OHM does not necessarily need to be 1USD, its price can be higher based on market demand. Developed by a pseudo anonymous team, the protocol has been audited and is being powered by a solid community around it. The token is trading and available on decentralized exchanges (Uniswap, Sushiswap).

seed investment price	\$4
current price	\$403
current market cap	N/A
projects in the ecosystem	Empty Set Dollar



SWIPE - 76%

Swipe is a digital wallet application platform that enables users to Swipe and Spend with the branded Visa Card. Swipe also gives users access to buy, sell, and pay with over 20 cryptocurrencies and their bank accounts. Swipe is composed of two main protocols with focuses on bridging cryptocurrency to commerce and to create a multichain/cross-chain liquidity trading network. Swipechain is a phased layer 2 protocol that enables real-time, cross-chain asset trades and settlements using Swipe Swap, which is an automated market maker. Swipe's commercial business powers the world's largest cryptocurrency exchanges to seamlessly create payment cards that enable real-time asset spending at over 70 million locations worldwide. All the Swipe components are powered by the native SXP token.

Swipe is a major actor in the current cryptocurrencies ecosystem and in the way it connects to the real world. Swipe is powering most of the card services offered by big centralized exchanges such as Binance with the Binance cards and others. As it now acts as an infrastructure for a high number of projects and solutions, Swipe is here to stay and with the global adoption of cryptocurrencies, there is a high chance that the demand for such services could keep growing. As a big part of the solution is centralized, the public repositories are not showing a lot of recent development activity. The token is trading on both centralized (Binance) and decentralized (Uniswap) exchanges.

seed investment price	\$0.2
current price	\$2.95
current market cap	\$554M
projects in the ecosystem	



ZEDRUN - NOT RATED

Started in early 2019 and built by the Australia-based Virtually Human Studio, Zed is a horse racing game that offers users the chance to build a stable through buying, selling and breeding digital racehorses, using Ethereum as the currency for entry and prize money. The races are streamed online, and the horses are owned by other users, who can set their own resell price. The mission of Zed is to provide digital assets that not only hold value, but can be used in races and through breeding to provide additional earnings. The first generation of Zed Run horses called Genesis are limited to 38,000 horses representing the Z1 to Z68 genotypes. Digital horses on Zed can be bought from the company in limited-time “drops”. The marketplace also gives users the ability to buy and sell horses already purchased through the company’s platform, but they also encourage users to buy the horses through the OpenSea platform. Breeding is another way to obtain new horses. Horses are unique with different bloodlines, genotypes and breed types, which are important factors in a horse’s performance in a race.

While we are not able to give a grade to a project like Zed Run that relies on both centralized and decentralized parts, the project has been in the works for a few years now, has been audited, went through fundraisings and has already secured a few notable partnerships, with Nascar for example. With the growth of the Play 2 Earn ecosystem and other similar projects of the space exploding since the start of the year (multiple hundreds of millions fundraises for Sorare and NBA top shot), Zed Run is definitely a project to follow if you are interested in this category. There is no token associated with the project yet, but there has been rumors an airdrop might happen in the near future.

seed investment price	N/A
current price	N/A
current market cap	N/A
projects in the ecosystem	Sorare, NBA top shot, Axie Infinity

1. OLYMPUS TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	Innovation (out of 11)	7
How have similar projects performed?	Great (2)	
Feasibility - Are there too many innovations?	Feasible (2)	
Percentage of crypto users that will use the project?	1-5% (1)	
Is the project unique?	Yes (2)	
	Architecture (out of 12)	10
Overall feeling after reading whitepaper?	Okay (1)	
Resistance to possible attacks?	Great (2)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	20-50 (1)	
Overall feeling about the architecture after deeper research?	Great (4)	
	Code Quality (out of 15)	14
Is the project open source?	Yes (2)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	Less Than 10K (0)	
Github commits per month?	More Than 10 (2)	
What is the quality of the code?	Good (2)	
How well is the code commented?	Good (2)	
Overall quality of the test coverage?	Great (2)	
Overall quality of the maintainability index?	Great (2)	
	Roadmap (out of 5)	5
What is the status of the project?	Launched (5)	
	Usability for Infrastructure Projects (out of 5)	5
Is it easy to use for the end customer?	Yes (5)	
	Team (out of 7)	5
Number of active developers?	5+ (2)	
Developers average Git Background?	Intermediate (1)	
Developers coding style?	Solid (2)	
		Total Score
		84%
	Score out of 55	46
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
Total	100%	

2. SWIPE TECHNOLOGY REVIEW

Initial Screening		
	Keep researching	
Does this project need to use blockchain technology?	Yes	
Can this project be realized?	Yes	
Is there a viable use case for this project?	Yes	
Is the project protected from commonly known attacks?	Yes	
Are there no careless errors in the whitepaper?	Yes	
Projects Technology Score		
	Description	Scorecard
	Innovation (out of 11)	6
How have similar projects performed?	Okay (1)	
Feasibility - Are there too many innovations?	Feasible (2)	
Percentage of crypto users that will use the project?	1-5% (1)	
Is the project unique?	Yes (2)	
	Architecture (out of 12)	11
Overall feeling after reading whitepaper?	Great (2)	
Resistance to possible attacks?	Great (2)	
Complexity of the architecture?	Not Too Complex (2)	
Time taken to understand the architecture?	20-50 (1)	
Overall feeling about the architecture after deeper research?	Great (4)	
	Code Quality (out of 15)	12
Is the project open source?	Yes (2)	
Does the project use good code like C,C++, Rust, Erlang, Ruby, Go, Solidity, etc?	Yes (2)	
Could the project use better programming languages?	No (0)	
Github number of lines?	More Than 10K (1)	
Github commits per month?	Less Than 10 (0)	
What is the quality of the code?	Good (2)	
How well is the code commented?	Good (2)	
Overall quality of the test coverage?	Great (2)	
Overall quality of the maintainability index?	Good (1)	
	Roadmap (out of 5)	5
What is the status of the project?	Launched (5)	
	Usability for Infrastructure Projects (out of 5)	5
Is it easy to use for the end customer?	Yes (5)	
	Team (out of 7)	3
Number of active developers?	Less Than 3 (0)	
Developers average Git Background?	Intermediate (1)	
Developers coding style?	Solid (2)	
		Total Score
		76%
		Score out of 55
		42
Innovation	20%	
Architecture	22%	
Code Quality	27%	
Mainnet	9%	
Usability	9%	
Team	13%	
Total	100%	



DISCLAIMER

Token Metrics Media LLC is a regular publication of information, analysis and commentary focused especially on blockchain technology and business, cryptocurrency, blockchain-based tokens, market trends, and trading strategies.

Token Metrics Media LLC does not provide individually tailored investment advice and does not take a subscriber's or anyone's personal circumstances into consideration when discussing investments; nor is Token Metrics Media LLC registered as an investment adviser or broker-dealer in any jurisdiction.

Information contained herein is not an offer or solicitation to buy, hold or sell any security. The Token Metrics team have advised and invested in many blockchain companies. A complete list of their advisory roles and current holdings can be viewed here: <https://tokenmetrics.com/disclosures/>



TOKEN
METRICS